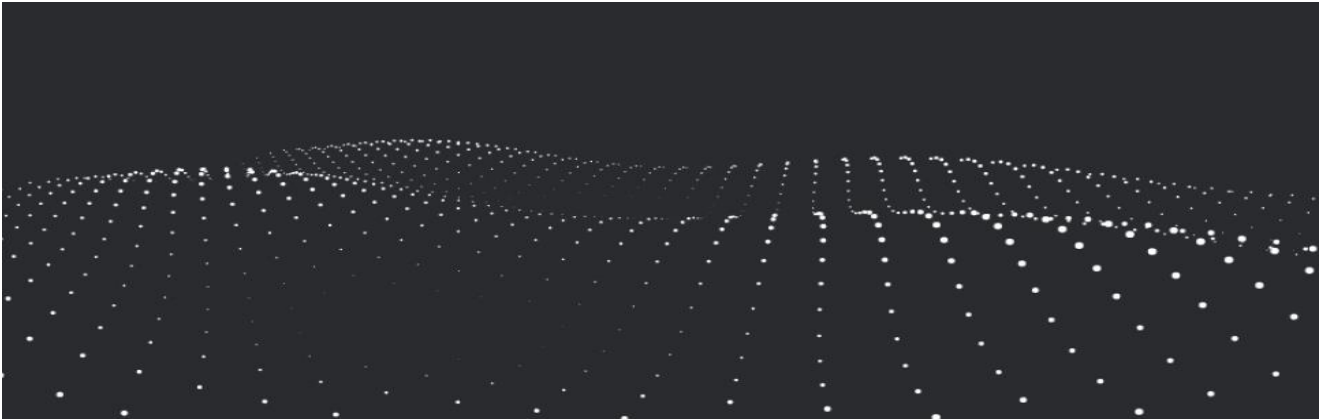


Press Release 26.02.2018



Mercor Index Changes Name to TigerWit Limited and Appoints New CEO

LONDON, February 26, 2018 -- The TigerWit Group is pleased to announce that following the acquisition of Mercor Index it has changed the business's name to TigerWit Limited and appointed Tim Hughes as Chief Executive Officer (CEO), with Simon Denham becoming Chief Risk Officer (CRO).

Tim Hughes was formerly at IG Group where he spent thirteen years, progressing to the role of Managing Director, UK before leaving to set up compliance advisory firm, ionStar. At IG, Tim built out and ran the whole retail sales function, and was also responsible for institutional sales, marketing, PR and events in the UK and Ireland, managing a team of 70 people, and contributing to the growth of IG to a £2 billion market capitalisation business, from less than £100 million.

"I have been working very closely with the team at TigerWit for over a year and I am delighted to be taking on the position of CEO at the group's UK entity. Having worked at a market leading company such as IG, being at the forefront of the technical innovations that saw investing evolve in the early 2000s, I was an integral part of how online trading changed the way we invest. TigerWit is full of technical innovators and we have some very exciting plans for the future that we believe will further transform our industry to the benefit of traders and investors. I very much look forward to building the business with them," said Tim Hughes, CEO of TigerWit Limited.

As CRO Simon Denham will be responsible for all market risk across the TigerWit Group and overseeing the development of the firm's global risk monitoring system. Simon has twenty years of industry experience, co-founding Capital Spreads, part of LCG, where he was also CEO. He has designed, built and implemented many multi-asset trading platforms and has been a driving force in innovating TimeToTrade, the platform currently offered by Mercor Index, now TigerWit Limited.

ENDS

Notes to Media

About TigerWit

TigerWit is a UK-headquartered global financial technology company bringing fresh solutions to market trading including blockchain-based settlement in the form of TigerWit's distributed trading ledger. Through the TigerWit group of companies, investors can access key global markets and trade FX, indices, commodities and metals on a smarter and highly-intuitive app.

The TigerWit Group includes TigerWit Limited (UK), which is authorised and regulated by the Financial Conduct Authority (FCA), license number 679941, and TigerWit Limited (Bahamas), which is authorised and regulated by the Securities Commission of The Bahamas (SCB), license number SIA-F185.

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Risk Warning. Trading CFDs involves risk and can result in loss of your capital.

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